

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2024

10/16/2023

	FY 2023 Budget and Actual Reconciled through June 30, 2023	FY 2024 Budget	Actual Jul 2023	Actual Aug 2023	Actual Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total	Variance
Airfare	6,944.79	6,000.00	1,701.05	(1,319.51)	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	3,981.54	2,018.46
Car Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	8,719.39	8,211.72	0.00	1,216.28	0.00	2,051.84	0.00	0.00	3,079.94	0.00	0.00	1,028.10	0.00	0.00	7,376.16	835.56
Meals	0.00	0.00	0.00	25.37	28.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.02	(54.02)
Parking	483.00	756.00	0.00	0.00	94.00	0.00	0.00	0.00	306.00	0.00	0.00	162.00	0.00	0.00	562.00	194.00
Per Diem	1,891.22	2,640.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.00	0.00	0.00	528.00	0.00	0.00	1,584.00	1,056.00
Taxi/Shuttle	472.99	1,560.00	0.00	0.00	126.66	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,206.66	353.34
Total Out-of-State Travel	18,511.39	19,167.72	1,701.05	(77.86)	249.31	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	14,764.38	4,403.34
Expenses - Payroll and Benefits																
Board Salaries	15,337.51	41,400.00	2,424.38	0.00	5,540.63	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	40,065.01	1,334.99
PEBP Employer Portion	57,760.12	64,918.41	4,487.45	4,459.39	4,368.17	5,911.02	5,178.14	5,569.02	5,178.14	5,190.84	5,178.14	5,191.11	5,562.46	5,195.03	61,468.90	3,449.51
Industrial Insurance/Workers Comp.	1,907.82	6,300.66	583.73	299.59	0.00	510.40	479.22	658.78	493.38	452.18	479.22	486.33	659.58	487.81	5,590.21	710.45
Medicare	8,009.17	8,342.64	717.46	471.36	900.18	722.89	647.59	829.10	682.39	575.22	647.59	656.33	830.07	658.16	8,338.34	4.30
Social Security for Board Members	0.00	2,566.80	0.00	0.00	0.00	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	1,990.20	576.60
Payroll Expenses	490,684.80	492,554.15	38,461.38	34,292.01	34,634.90	36,654.28	36,561.54	54,479.02	36,561.54	36,970.01	36,561.54	37,164.31	54,546.49	37,290.21	474,177.23	18,376.92
	0.00															
Retirement PERS 33.5%	126,293.81	165,005.64	11,657.36	11,319.09	11,527.52	12,279.18	12,248.11	18,250.47	12,248.11	12,384.95	12,248.11	12,450.04	18,273.07	12,492.22	157,378.26	7,627.38
Unemployment Reimbursement	0.00	13,000.00	0.00	0.00	0.00	2,166.67	2,166.67	2,166.67	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	699,993.23	804,088.29	58,331.76	50,841.44	56,971.40	65,253.64	61,582.36	83,386.75	60,739.06	57,006.90	59,415.70	60,249.23	81,305.38	60,424.53	755,508.15	48,580.14
Total Revenue and Income	1,389,567.79	582,545.00	55,450.23	72,676.16	47,740.91	35,196.67	44,046.67	40,211.67	33,426.67	35,491.67	46,701.67	31,066.67	32,541.67	155,556.67	630,107.30	47,562.30
Less Total Expenses	1,063,371.12	1,255,244.66	105,474.27	66,668.38	85,941.15	137,409.56	93,871.65	114,106.50	100,300.27	84,413.37	89,440.63	93,477.60	115,288.85	91,700.54	1,178,092.78	77,151.88
Net Profit/(Loss)	326,196.67	(672,699.66)	(50,024.04)	6,007.78	(38,200.24)	(102,212.89)	(49,824.98)	(73,894.83)	(66,873.60)	(48,921.71)	(42,738.96)	(62,410.94)	(82,747.18)	63,856.12	(547,985.48)	124,714.18

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled June 30, 2023	45,107.00	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024		
Checking	485,043.67	485,043.67	426,830.58	430,716.75	394,309.29											
City Bank - Money Market Account	897,429.78	897,429.78	897,528.87	897,627.97	897,720.69											
City Bank - Certificates of Deposit	430,503.56	430,503.56	432,156.58	433,872.42	435,550.61											
Petty Cash - Reno	233.48	233.48	197.48	92.47	92.47											
Petty Cash - Las Vegas	169.27	169.27	169.27	166.02	147.02											
Total Unrestricted Assets	1,813,379.76	1,813,379.76	1,756,882.78	1,762,475.63	1,727,820.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(85,559.68)
Net Increase/(Decrease)			(56,496.98)	5,592.85	(34,655.55)	(1,727,820.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(1,813,379.76)

Required Reserve Balance as of June 30, 2023 1,159,307.89 Based on Average of FY 2023 Budget and FY 2024 Budget
 Reserve Balance - Combined Liquid Assets 1,813,379.76 As of June 30, 2023
 Projected net available beyond reserves (owed to reserves) 654,071.87
 FY 2024 projected net profit/(loss) (547,985.48)
 FY 2024 projected available beyond (short) reserves 106,086.39

12/6/2022 - PERS increase to 33.5% on 7/1/2023 \$19,523.68

12/17/2022 - Increased lobbyist by \$13.5K

8/16/2023 - Budget modified based on 2023 legislative session and adjustments for individual line item cost variations and retreat